APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Ramah	For the Year Ended 12/31/2022 or fiscal year ended:
ADDRESS	113 S. Commercial St.	
	PO Box 129	
	Ramah, CO 80832	
CONTACT PERSON	Cindy Tompkins	
PHONE	719-541-2163	
EMAIL	townoframah@gmail.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Kyle Logan
TITLE	Owner
FIRM NAME (if applicable)	Logan and Associates, LLC, CPAs
ADDRESS	8140 S. Gun Club Rd. #K6-132, Aurora, CO 80016
PHONE	303-835-4815
DATE PREPARED	3/5/2023
RELATIONSHIP TO ENTITY	Independent CPA

PREPARER (SIGNATURE REQUIRED)

	YES	NO	If Yes, date filed:
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	•	•	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Governmental Funds

Line #	Description	General	Conservation Trust
	Assets		
1-1	Cash & Cash Equivalents	$ 9,952	$ 13,127
1-2	Investments		$ -
1-3	Receivables	$ 9,163	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ 12,339	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 31,454	$ 13,127
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 31,454	$ 13,127
	Liabilities		
1-16	Accounts Payable	$ 3,657	$ -
1-17	Accrued Payroll and Related Liabilities	$ 876	$ -
1-18	Unearned Property Tax Revenue		$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 4,533	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 4,533	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ 12,339	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 12,339	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted - TABOR	$ 1,999	$ -
1-34	Committed - parks	$ -	$ 13,127
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ 12,583	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 14,582	$ 13,127
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 31,454	$ 13,127

Proprietary/Fiduciary Funds

Line #	Description	Water	Sewer
	Assets		
1-1	Cash & Cash Equivalents	$ 9,183	$ 48,917
1-2	Investments	$ -	$ -
1-3	Receivables	$ 4,445	$ 2,050
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]		
	American Rescue funds	$ 19,620	$ -
	Total Current Assets	$ 33,248	$ 50,968
1-6	Capital & Right to Use Assets, net (from Part 6-4)	$ 161,353	$ 474,690
1-7	Other Long Term Assets [specify...]	$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 194,601	$ 525,657
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 194,601	$ 525,657
	Liabilities		
1-16	Accounts Payable	$ -	$ 13,619
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ 2,259	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 2,259	$ 13,619
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ 34,550	$ 34,550
1-23	Other Liabilities [specify...]:	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 36,809	$ 48,169
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital Assets	$ 126,803	$ 440,140
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ 4,500	$ 4,500
1-36	Undesignated/Unreserved/Unrestricted	$ 26,489	$ 32,848
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 157,792	$ 477,488
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 194,601	$ 525,657

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General	Governmental Funds: Conservation Trust	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer	GRAND TOTALS
	Tax Revenue			**Tax Revenue**			
2-1	Property [include mills levied in Question 10-6]	$ 12,657	$ -	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ 1,382	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ 31,106	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue Franchise fee	$ 4,778	$ -	Other Tax Revenue [specify...]:	$ -	$ -	
2-5	cigarette tax	$ 86	$ -		$ -	$ -	
2-6	road and bridge	$ 106	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 50,116	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ 899	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ 5,839	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ 1,420	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ 69,263	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ 16,338	$ 92,405	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 1,878	$ -	Charges for Sales and Services	$ 31,248	$ 25,772	
2-17	Rental Income	$ 1,198	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ 27	$ 12	Interest/Investment Income	$ 56	$ 166	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other cemetery	$ 450	$ -	All Other [specify...]:	$ -	$ -	
2-23	Ramah Days/miscellaneous	$ 6,231	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 135,901	$ 1,432	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 47,641	$ 118,342	
	Other Financing Sources			**Other Financing Sources**			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -	
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 135,901	$ 1,432	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 47,641	$ 118,342	$ 303,316

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General	Governmental Funds: Conservation Trust	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer	GRAND TOTAL
	Expenditures			**Expenses**			
3-1	General Government	$ 37,215	$ -	General Operating & Administrative	$ 3,013	$ 126	
3-2	Judicial	$ -	$ -	Salaries	$ 10,253	$ 5,136	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 668	$ 414	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ 2,303	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 1,060	$ 1,060	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 9,773	$ 334	
3-9	Culture and Recreation	$ 5,899	$ -	Supplies	$ 104	$ 69	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 6,971	$ 116	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ 69,263	$ -	Capital Outlay	$ -	$ 119,449	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 2,250	$ 2,250	
3-16	Interest	$ -	$ -	Interest	$ 1,813	$ 1,813	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 114,680	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 35,905	$ 130,767	$ 281,351
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ 10,071	$ 14,694	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ 119,449	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 2,250	$ 2,250	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (7,821)	$ 107,005	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-22, less line 3-29	$ 21,221	$ 1,432	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 3,915	$ 94,580	
3-31	Fund Balance, January 1 from December 31 prior year report	$ (6,639)	$ 11,695	Net Position, January 1 from December 31 prior year report	$ 153,877	$ 382,908	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 14,582	$ 13,127	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 157,792	$ 477,488	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	■	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	■	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	■	☐

Please use this space to provide any explanations or comments:

4-4 **Please complete the following debt schedule, if applicable:** (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ 73,600	$ -	$ 4,500	$ 69,100
Notes/Loans	$ -	$ -	$ -	$ -
Lease Liabilities	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 73,600	$ -	$ 4,500	$ 69,100

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	■
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☐
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	■
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	■
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 69,958	
5-2	Certificates of deposit	$ 30,841	
	TOTAL CASH DEPOSITS		$ 100,799
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 100,799

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	■	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	■	□
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	■	□

Please use this space to provide any explanations or comments:
accumulated depreciation amount was inadvertantly left off of prior year's form.

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	$ 18,707	$ -	$ -	$ 18,707
Buildings	$ 1,500	$ -	$ -	$ 1,500
Machinery and equipment	$ 1,574	$ -	$ -	$ 1,574
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 164,098	$ 69,263	$ -	$ 233,361
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ 8,292	$ -	$ -	$ 8,292
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (47,819)	$ (6,403)	$ -	$ (54,222)
TOTAL	$ 146,352	$ 62,860	$ -	$ 209,212

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 120,002	$ -	$ -	$ 120,002
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 6,600	$ -	$ -	$ 6,600
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 862,957	$ 119,449	$ -	$ 982,406
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ (448,200)	$ (24,765)	$ -	$ (472,965)
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ 541,359	$ 94,684	$ -	$ 636,043

* Must agree to prior year-end balance
- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

		YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	□	■
7-2	Does the entity have a volunteer firefighters' pension plan?	□	■
If yes:	Who administers the plan?	□	□

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	■	□	□	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	■	□	□	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	$ 131,678
Conservation Trust	$ 16,861
Water	$ 52,669
Sewer	$ 287,791

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	■	□	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	□	■	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	□	■	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	□	■	
10-4	Please indicate what services the entity provides: water, sewer, park, street, cemetery			
10-5	Does the entity have an agreement with another government to provide services?	■	□	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	■	□	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	19.827
Total mills	19.827

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**				**Notes**
Unrestricted Cash & Investments	$	100,799	Unrestricted Fund Balan	$	12,583	Total Tax Revenue	$		50,116	
Current Liabilities	$	20,411	Total Fund Balance	$	14,582	Revenue Paying Debt Service	$		-	
Deferred Inflow	$	12,339	PY Fund Balance	$	(6,639)	Total Revenue	$		137,333	
			Total Revenue	$	135,901	Total Debt Service Principal	$		-	
			Total Expenditures	$	114,680	Total Debt Service Interest	$		-	
Governmental			Interfund In	$	-					
Total Cash & Investments	$	23,079	Interfund Out	$	-	**Enterprise Funds**				
Transfers In	$	-	**Proprietary**			Net Position	$		635,281	
Transfers Out	$	-	Current Assets	$	84,215	PY Net Position	$		536,785	
Property Tax	$	12,657	Deferred Outflow	$	-	**Government-Wide**				
Debt Service Principal	$	-	Current Liabilities	$	15,878	Total Outstanding Debt	$		69,100	
Total Expenditures	$	114,680	Deferred Inflow	$	-	Authorized but Unissued	$		-	
Total Developer Advances	$	-	Cash & Investments	$	58,100	Year Authorized		1/0/1900		
Total Developer Repayments	$	-	Principal Expense	$	4,500					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	▪	▪

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Dennis Carpenter, Mayor	I, Dennis Carpenter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-8-23 My term Expires: 04/24
2	William Schaal, Mayor Pro Tem	I, William Schaal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-8-23 My term Expires: 04/24
3	Paul Belt	I, Paul Belt, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-8-23 My term Expires: 04/26
4	Joseph Allen	I, Joseph Allen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-8-23 My term Expires: 04/26
5	Deb Molner - Absent	I, ____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____ Date: ____ My term Expires: ____
6	Jim Osborne	I, Jim Osborne, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-8-23 My term Expires: 04/26
7	Shannon Walker - Absent	I, ____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ____ Date: ____ My term Expires: ____

RESOLUTION 2022-03

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2022 FOR THE TOWN OF RAMAH, STATE OF COLORADO

WHEREAS, the Board of Trustees of the Town of Ramah wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states than any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Ramah exceeded $750,000 for fiscal year 2022; and

WHEREAS, an application for exemption from audit for the Town of Ramah has been prepared by Logan and Associates, LLC, an independent account with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Ramah that the application for exemption from audit for the Town of Ramah for the fiscal year ended December 31, 2022 has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Ramah; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Ramah for fiscal year ended December 31, 2022.

READ AND ADOPTED THIS 8TH DAY OF MARCH, 2023.

Dennis Carpenter

Dennis Carpenter, Mayor

Attest:

Cindy M Tompkins

Cindy Tompkins, Town Clerk

Members of governing body	Term expires	Signature
Dennis Carpenter	4/2024	D. Dennis Carpenter
William Schaal	4/2024	[illegible]
Joe Allen	4/2026	[illegible]
Deb Molner – Absent	4/2024	
Shannon Walker – Absent	4/2024	
Paul Belt	4/2026	Paul Belt
Jim Osborne	4/2026	Jim [illegible]

Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132
Aurora, Colorado 80016
303.835.6815
Fax: 303.997.1056

Board of Trustees
Town of Ramah
Ramah, Colorado

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Town of Ramah, Colorado as of and for the year ended December 31, 2022. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Town of Ramah, Colorado in accordance with accounting principles generally accepted in the United States of America.

Logan and Associates, LLC

Aurora, Colorado
March 5, 2023